

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
DECEMBER 2018 THROUGH FEBRUARY 2019**

ADMINISTRATIVE MANAGER'S REPORT

**DECEMBER 2018 THROUGH FEBRUARY 2019
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

DECEMBER 2018 THROUGH FEBRUARY 2019 EXPENSES

BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$520,033
------------------	------------------

OPERATING

CATEGORY

AMOUNT

ACCURINT - DEATH SEARCH	\$27
ACTUARIAL	\$29,000
ADMINISTRATION	\$31,587
BANK FEES	\$2,683
CONSULTING FEES	\$4,500
DATA PROCESSING FEE	\$2,230
FIDUCIARY BOND	\$1,556
LEGAL	\$17,733
MEETING EXPENSE	\$742
POSTAGE & PRINTING	\$2,736
PROFESSIONAL TRUSTEE SERVICES	\$330
STORAGE	\$2,112
TELEPHONE	\$15
TOTAL	\$95,251

**PLAN YEAR JUNE 2018 THROUGH MAY 2019
QUARTERLY RECAP**

	Jun-18 - Aug-18	Sept-18 - Nov-18	Dec-18- Feb-19	March-19 - May-19	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$0	\$3,492
AMALGAMATED LITIGATION SETTLEMENT	\$0	\$0	\$735	\$0	\$735
NLRB/Bankruptcy Confs. Diamond Palace	\$0	\$0	\$0	\$0	\$0
PAYROLL AUDIT - MELIA	\$0	\$26,615	\$0	\$0	\$26,615
SETTLEMENTS - MELIA	\$0	\$0	\$235,977	\$0	\$235,977
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$7,514	\$11,271	\$11,271	\$0	\$30,056
INTEREST & DIVIDENDS	\$29,404	\$22,161	\$12,846	\$0	\$64,411
TOTAL INCOME	\$38,082	\$61,211	\$261,993	\$0	\$361,286

BENEFIT EXPENSES

PENSION BENEFITS	\$510,257	\$512,221	\$520,033	\$0	\$1,542,511
------------------	-----------	-----------	-----------	-----	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$73,380	\$52,621	\$95,251	\$0	\$221,252
--------------------	----------	----------	----------	-----	-----------

TOTAL INCOME	\$38,082	\$61,211	\$261,993	\$0	\$361,286
TOTAL EXPENSES	\$583,637	\$564,842	\$615,284	\$0	\$1,763,763
SURPLUS (DEFICIT)	(\$545,555)	(\$503,631)	(\$353,291)	\$0	(\$1,402,477)

NUMBER OF PARTICIPANTS	4	4	4	0
------------------------	---	---	---	---

**PLAN YEAR JUNE 2017 THROUGH MAY 2018
QUARTERLY RECAP**

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17- Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
NLRB/Bankruptcy Conts. Diamond Palace	\$0	\$19,032	\$0	\$0	\$19,032
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$45,963	\$46,008	\$35,945	\$177,688
TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376

BENEFIT EXPENSES

PENSION BENEFITS	\$511,632	\$523,221	\$510,381	\$505,771	\$2,051,005
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$48,935	\$51,980	\$248,418	\$422,031
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376
TOTAL EXPENSES	\$584,330	\$572,156	\$562,361	\$754,189	\$2,473,036
SURPLUS (DEFICIT)	(\$533,394)	(\$505,997)	(\$515,189)	(\$717,080)	(\$2,271,660)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
MARCH 2019 THROUGH MAY 2019**

ADMINISTRATIVE MANAGER'S REPORT

**MARCH 2019 THROUGH MAY 2019
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	3	\$ 873
TOTAL		3	\$ 873

MARCH 2019 THROUGH MAY 2019 EXPENSES

BENEFIT

<u>CATEGORY</u>	<u>AMOUNT</u>
PENSION BENEFITS	\$507,253

OPERATING

<u>CATEGORY</u>	<u>AMOUNT</u>
ACCURINT - DEATH SEARCH	\$54
ADMINISTRATION	28,565
AUDITOR FEES	32,502
BANK FEES	2,641
CONSULTING FEES	4,500
FIDUCIARY LIABILITY	36,848
LEGAL	30,628
MEETING EXPENSE	3,565
PBGC	76,244
POSTAGE & PRINTING	1,809
PROFESSIONAL TRUSTEE SERVICES	570
TELEPHONE	24
TOTAL	\$217,950

**PLAN YEAR JUNE 2018 THROUGH MAY 2019
QUARTERLY RECAP**

	Jun-18 - Aug-18	Sept-18 - Nov-18	Dec-18- Feb-19	March-19 - May-19	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$873	\$4,365
AMALGAMATED LITIGATION SETTLEMENT	\$0	\$0	\$735	\$0	\$735
NLRB/Bankruptcy Confs. Diamond Palace	\$0	\$0	\$0	\$0	\$0
PAYROLL AUDIT - MELIA	\$0	\$26,615	\$0	\$0	\$26,615
SETTLEMENTS - MELIA	\$0	\$0	\$235,977	\$0	\$235,977
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$7,514	\$11,271	\$11,271	\$11,271	\$41,327
INTEREST & DIVIDENDS	\$29,404	\$22,161	\$12,846	\$25,051	\$89,462
TOTAL INCOME	\$38,082	\$61,211	\$261,993	\$37,195	\$398,481

BENEFIT EXPENSES

PENSION BENEFITS	\$510,257	\$512,221	\$520,033	\$507,253	\$2,049,764
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$73,380	\$52,621	\$95,251	\$217,950	\$439,202
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$38,082	\$61,211	\$261,993	\$37,195	\$398,481
TOTAL EXPENSES	\$583,637	\$564,842	\$615,284	\$725,203	\$2,488,966
SURPLUS (DEFICIT)	(\$545,555)	(\$503,631)	(\$353,291)	(\$688,008)	(\$2,090,485)

NUMBER OF PARTICIPANTS	4	4	4	3
------------------------	---	---	---	---

**PLAN YEAR JUNE 2017 THROUGH MAY 2018
QUARTERLY RECAP**

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17 - Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
NLRB/Bankruptcy Conts. Diamond Palace	\$0	\$19,032	\$0	\$0	\$19,032
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$45,963	\$46,008	\$35,945	\$177,688
TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376

BENEFIT EXPENSES

PENSION BENEFITS	\$511,632	\$523,221	\$510,381	\$505,771	\$2,051,005
------------------	-----------	-----------	-----------	-----------	-------------

OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$48,935	\$51,980	\$248,418	\$422,031
--------------------	----------	----------	----------	-----------	-----------

TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376
TOTAL EXPENSES	\$584,330	\$572,156	\$562,361	\$754,189	\$2,473,036
SURPLUS (DEFICIT)	(\$533,394)	(\$505,997)	(\$515,189)	(\$717,080)	(\$2,271,660)

NUMBER OF PARTICIPANTS	4	4	4	4	
------------------------	---	---	---	---	--

CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			